

## Dividend News

4th Quarter Dividend Declared by the Board of Directors	Balance	Dividend
	\$5-\$2,000	.20% APY*
	\$2,005+	.30% APY*

\* APY = Annual Percentage Yield

## Financial Update

	Nov. 30, 2017	Nov. 30, 2016
Assets	\$72,728,906	\$67,476,122
Loans	\$51,338,324	\$45,655,112
Members Accounts	\$66,163,318	\$61,215,124
Members/Owners	10,587	9,880

THE BOARD OF DIRECTORS AND STAFF WISH YOU AND YOUR FAMILY A HAPPY & HEALTHY NEW YEAR!!



## 2017 Tax Information

This year we are mailing your 2017 tax statement(s) separately for accounts that earned \$10 or more interest/dividend. You can also get this information on our website at [www.coastalcommunityfcu.org](http://www.coastalcommunityfcu.org) with home banking, mobile banking and / or CASS, our audio response system. (en espanol)

## PAY YOUR IRA NOT THE IRS

There is still time to make your year 2017 Contribution. The IRA Contribution deadline for Tax Year 2017 is April 18th, 2018. For the tax year 2017, you can contribute up to \$5,500 of your compensation and up to \$6,500 if you are age 50 or older.

All or part of your IRA contribution may be tax deductible based on your participation in an employer-sponsored retirement plan and/or your income. All earnings on your IRA are tax-deferred until you withdraw the funds from your account. Another great benefit is that your IRA account is insured up to \$250,000 by the NCUA separately from any other shares you have here at CCFCU. Call us today for more information.



## Great Ways to Spend an Income Tax Refund

Expecting a substantial income tax refund this year? If so, you are in the majority; over 80 percent of Americans get money back at the end of the tax year, with the average refund being close to \$3,100. Rather than having those precious dollars being absorbed into your normal spending routine, get the most out of your cash.



1. Pay down high interest loans and lines of credit. With average annual interest rates for credit cards and personal loans hovering around fifteen percent, paying off that credit card before making other investment decisions makes good sense.

2. Fund Your Retirement Account. About 32 percent of all working Americans have no money invested for their retirement. If you are one of them, seriously consider making a contribution to a retirement account right away.

3. Invest it. Instead of just working for money, let money work for you. If you invested one lump sum of \$1,500 in the stock market, over thirty years, assuming a 12 percent return, you'd have \$ 53,924! (Of course, do your research first before making any investment decisions and talk to licensed investment professionals)

4. Open an emergency account. Most Americans don't have money set aside for those financial emergencies that always seem to happen when there is no cash in the coffer. A large tax refund is a great start for an emergency account. Experts recommend that it should eventually total between three to six months' worth of essential living expenses.

5. Pay for repairs. Maintaining expensive possessions now will result in dollars saved tomorrow. Use the money to repair that leaky roof before it develops into a bigger problem; replace those dangerous bald tires with new, safe ones.

6. Start a personal endowment. Investing in your emotional, physical, intellectual, and career growth is a wise use of money. Whether it's paying for a gym membership or a cooking class, you'll feel effects of this type of investment fast.

7. Make an extra home mortgage payment (or two). Though you won't feel the benefit immediately, doubling up on a mortgage payment now can save you months of mortgage payments later.

8. Donate to a charity. Giving back to the community is a wonderful way of supporting a cause that you are passionate about. Even better - in many cases at least a portion of your donation is tax-deductible too.

9. Open a College Savings Plan for your child. A four-year college education can cost upwards of \$100,000. Save for your child's college education with a college saving plan. For the most part, withdrawals are completely tax-free when used for higher education purposes.

10. Plan a vacation. If you are in a fluid financial position, and can truly afford a bit of luxury, do something you've been dreaming of. Money is to be enjoyed as well as earned, saved, and invested. Go ahead. Book that cruise!

Although all the preceding ideas are excellent uses for a lump-sum amount of cash, remember that instead of planning for a refund, it could be more beneficial to come out even. A tax refund is an interest-free loan to the government, and money that is not in your pocket every month. If you have been getting a refund back each year, consider changing your withholding exemptions so less tax is withheld from each paycheck. While a tax refund may feel like a gift from Uncle Sam, it's not—it's money that you have overpaid on your income taxes. That said, some people use this as a form of saving.

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**ORDER NOW!**

Never Buy a Used Car Without CARFAX.

**MAKE A MATCH**

HOOK UP FRIENDS AND FAMILY WITH CCFCU AND ENTER TO WIN \$250!

Share the Love of Coastal Community and refer your friends and family and you will be entered to win \$250.00. Our next drawing is March 5th. So Share the Love & Win!

\$250 Winner is Dexter McCall

**Board of Directors**

Sterling W. Patrick – *Chairman*  
 Michael A. Varela, Sr. – *Vice-Chairman*  
 Lonnie Harris – *Secretary*  
 Kevin Matthews – *Treasurer*  
 Gilbert Robinson – *Assistant Treasurer – Security Officer*  
 Shelia Brown – *Investment Officer*  
 David Holman – *Membership Officer*

**Supervisory Committee**

Jose Viernes - *Chairman*  
 Martha Diaz  
 Regina King

**Management Team**

Carol Purdy Gaylord – *President/C.E.O.*  
 Tim Foley - *Executive Vice President*  
 Toni Leyva - *VP of Lending*  
 Renell Bloom – *69th Street Branch Manager*  
 Keith Richard – *LaMarque Branch Manager*

**Main Offices**

2302 Church Street  
 Galveston, TX 77550  
 43,000 Allpoint ATMs

**Telephone**

(409) 765-6067  
 (800) 256-0831  
 Fax (409) 765-9853

**Branch Offices**

**LaMarque Branch**  
 6708 Gulf Freeway  
 LaMarque, TX 77568  
 (409) 986-4963 Fax

**Stewart Road Branch**  
 6811 Stewart Road  
 Galveston, TX 77551  
 (409) 741-9769 Fax

**Lobby Hours**  
 Monday - Friday  
 9:00 am - 5:30 pm

**Drive-Thru Hours**  
 Monday - Friday  
 7:30 am - 6:00 pm  
 Saturday  
 7:00 am - 2:00 pm

**Audio Response**  
 (409) 765-7238  
 (800) 764-7238

**Holiday Closings**

Martin Luther King, Jr.'s Birthday *Monday, January 15th*

President's Day *Monday, February 19th*

Good Friday *Friday, March 30th*

*Home & Mobile Banking, C.A.S.S., Debit and Cards and our ATMs are available 24/7*

**FREE INCOME TAX PREPARATION**

For Galveston County families and individuals with income below \$54,000

FREE tax preparations by IRS certified tax preparers,  
 FREE e-filing for FASTER refunds, FREE direct deposit.

**Please Bring With You:**

- Valid photo ID • Social Security Cards (or ITIN) for everyone listed on the return
- Bank routing and account number (for direct deposit)
- Copy of 2016 tax return, **if available**
- All 2017 income information (W-2's, 1099 forms)
- Information about educational expenses
- Information about medical insurance coverages
- If married, both spouses must be present to sign

**Call 409-765-6067 for an appointment**

[www.coastalcommunityfcu.org](http://www.coastalcommunityfcu.org)

**OPEN FOR WALK-INS**

Saturday, Feb 17th  
 at 2302 Church St.  
 10:00 AM - 2:00 PM

Saturday, Feb 24th  
 6708 Gulf Freeway  
 La Marque  
 10:00 AM - 2:00 PM





What would you do if you had more money? Stock up on groceries? Fix up the place? Pay down the bills? Money could be waiting for you at the IRS. Some working people will get hundreds, even thousands back when they file their taxes and claim the Earned Income Tax Credit.

**YOU MAY QUALIFY IF YOU:**

1. Have earned income
2. Have a valid Social Security number
3. File as an individual or as married filing jointly
4. Are generally considered not to be a nonresident alien
5. Are not a qualifying child of another person
6. Are not filing Form 2555 or Form 2555-EZ
7. Have limited investment income

**AVOID THESE COMMON ERRORS:**

1. Claiming a child who does not meet the relationship, age, residency, or joint return tests
2. Filing as single or head of household when married
3. Under or over reporting income or expenses
4. Social Security number and last name mismatches



Life's a little easier with  [www.irs.gov/eita](http://www.irs.gov/eita)



**Be Smart, Savvy and Stress-Free in 2018!**

You're just a click away from a powerful resource for getting a handle on your debt. It's called SavvyMoney Checkup, and it's a free member resource designed to help you have a clearer understanding of your financial health. With SavvyMoney Checkup, you'll learn how to pay down your debt, create a personalized budget, monitor your spending, and more. You'll even get all the resources you need to track your spending and live within your budget.

SavvyMoney Checkup takes you through an anonymous, 15-minute questionnaire to organize your information on income, debt, and expenses. Simply answer a few questions about your income and current debts. In just minutes, you will receive a thorough analysis of your financial situation, including powerful tips by leading financial experts to help you control your debt and build a budget, and start living the life you want to live. You'll also receive suggestions as to how you can save money at the credit union.

- Free financial assessment tool
- Complete the assessment in just a few minutes
- Absolutely secure and private
- Receive thorough analysis of your financial situation
- Obtain tips from leading financial experts
- Control your debt, build a budget and gain financial freedom

Your privacy will be completely respected since you won't have to disclose any personal identifying information. Best of all, it is FREE! Go to [www.coastalcommunityfcu.org](http://www.coastalcommunityfcu.org), click on resources then click on SavvyMoney checkup. So, if you're not a financial doctor, get a financial checkup by trying SavvyMoney Checkup. Soon, you'll be on the road to success!

**COASTAL COMMUNITY FCU IS WAVING GOOD-BYE TO HUNGER**

**COASTAL COMMUNITY FEDERAL CREDIT UNION'S MEMBERS COLLECTED OVER 10,000 POUNDS OF FOOD FOR CHRISTUS - OUR DAILY BREAD & GLEANINGS FROM THE HARVEST**

Thank you Coastal Community Federal Credit Union's Members for giving us a hand in waving good-bye to hunger and receiving a coupon to **skip-a-loan payment or waive a fee** for each bag of groceries and/or toiletries you brought to one or our branches. Many of our members brought in bags of groceries expecting nothing in return. Our Members worked hand in hand with Gleanings from the Harvest for Galveston County Food Banks and CHRISTUS - Our Daily Bread to provide support to men, women and children who are homeless. Each year our contributions to Our Daily Bread represent half of the donated food used to provide 2 nutritious meals per day. They are committed to uphold the dignity of each person by providing programs to help break the cycle of homelessness. They not only prepare nutritious meals, they also provide clothing, hygiene articles, haircuts, medical evaluation, and assistance with addictions, occupational therapy, Veteran's outreach, referrals, education and prayer. Fees include 1 of each: check cashing, NSF, ODP, minimum balance, stop payment, wire transfer & late fee. Coupons expire December 31, 2017.

**IF YOU HAVE READ IT SHRED IT**

Safe, Secure Shredding Available Free at All Locations



2302 Church Street Galveston, Texas 77550



**61ST ANNUAL MEETING**

Coastal Community FCU is Member Owned and Member Operated. Take ownership in your Credit Union and be involved in your Annual Meeting. The Annual Meeting Committee, Reverend Lonnie Harris, Kevin Matthews and Gilbert Robinson are working diligently to make our 61st Annual Meeting a great success. Please join us for food, door prizes and fun with your Credit Union Family.

Date: Monday, March 5, 2018

Place: Old Central Cultural Center  
2627 Avenue M  
Galveston Island

Registration begins: 6:30 p.m.

Meeting begins: 7:00 p.m.



The Nominating Committee, Reverend Lonnie Harris, Kevin Matthews and Gilbert Robinson are presenting the following slate:

**NOMINEE**

- Gilbert Arreazola
- \*Shelia Brown
- Keven Healy
- \*David Holmen
- \*Sterling Patrick

**EMPLOYMENT**

- I.L.A. Local 20 – Business Agent
- Miles Real Estate – Realtor
- Steve's Warehouse Tires – Owner
- Classic Auto Group – Sales Manager
- City of Galveston – Director of Grants and Housing Department
- City of Galveston – Fire Inspector/ Retired Fire Chief
- Winwood Motor Company – Owner

An important part of this year's meeting is the election to fill four positions on the Board of Directors. Board Members serve a three year term. Your vote is one of the most significant benefits of membership.

\*denotes incumbent

**MISSION**

Coastal community federal credit union is proud to uphold the "people helping people" motto while providing affordable financial services.

[coastalcommunityfcu.org](http://coastalcommunityfcu.org)

**FIVE STEPS TO HOME OWNERSHIP SEMINAR**

SATURDAY, FEBRUARY 17TH • 10:00am – 1:00pm  
2302 CHURCH STREET, GALVESTON

Free seminar for anyone interested in home ownership. Learn about grant money available for first time or existing home buyers and disaster home buying incentives. Refreshments and door prizes.



Please Help Us Support D'FEET BREAST CANCER!



Top Left: Deborah Provost, Michele Vargas, and Cynthia Horton. Bottom Left: Renell Bloom, Caroline Gaspard, Karla Baez, and LaTonya Basquez. We walked the walk and contributed \$434 to the D'feet Breast Cancer Walk at Moody Gardens on Saturday, October 21st!